

## NEWSRELEASE

### Economic Sanctions & Anti-Money Laundering



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#### **Former US Treasury Officials Join Forces To Advise and Represent Banks, Broker-Dealers, Investment Managers, and Other Financial Institutions on Economic Sanctions and Anti-Money Laundering Issues**

**Washington, DC – July 27, 2005** Steven Pinter and Hal Eren served at the US Treasury's Office of Foreign Assets Control (OFAC), the agency that administers US economic sanctions, for a combined 25 years prior to joining The Eren Law Firm. The Eren Law Firm is a leading economic sanctions and anti-money laundering boutique firm based in Washington, DC.

Steven Pinter, a recognized expert and authority on economic sanctions, was Chief of Licensing at OFAC between 1987 and 2002, during which time he was a key participant in formulating licensing policies, legal interpretations, and was the prime arbiter and supervisor of decisions to authorize otherwise prohibited transactions and activities involving sanctions targets such as the unblocking of funds and other assets. As Senior Sanctions Advisor at OFAC between 2002 and 2004, Mr. Pinter provided expert review of and guidance on, among other things, the civil penalties program administered by OFAC and the assessment of civil penalties against financial institutions. Hal Eren served at OFAC between 1992 and 2000, and thereafter joined the law firm of Clifford Chance, where he advised the firm's clients as well as Clifford Chance itself on economic sanctions and anti-money laundering matters. In 2002, Mr. Eren established The Eren Law Firm and Steven Pinter joined The Firm in 2004.

Mr. Pinter and Mr. Eren advise banks and other financial institutions and other clients on OFAC sanctions and the anti-money laundering provisions of the USA Patriot Act and on the inter-play between the two bodies of law and their detailed regulations. They also represent clients in applications for OFAC licenses (such as the unblocking of funds and accounts), other sanctions relief, and in sanctions and anti-money laundering enforcement actions.

Lawyers of The Eren Law Firm have a deep understanding of the business of financial institutions and The Firm is truly unique in its capabilities. No lawyers have handled more sanctions and anti-money laundering matters and cases than Steven Pinter and Hal Eren. And no other law firm has any comparable concentration, mix, and depth of expertise in sanctions and anti-money laundering law and compliance.

